

BGR ENERGY SYSTEMS LIMITED

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BGR ENERGY SYSTEMS SECURES Rs.1,698 CRORE EPC CONTRACT FROM TRN ENERGY PRIVATE LIMITED

BGR Energy Systems Limited has been awarded an EPC contract for setting up 2 x 300 MW coal based thermal power project by TRN Energy Private Limited, New Delhi.

Contract highlights

The order is valued at Rs.1,698 Crore. The turn key contract completion schedule will be 29 months for unit I and 32 months for unit II. The proposed project is located at Nawapara Village, Chhattisgarh. Project has Forest and Environmental clearances. Coal linkage is tied-up with South Eastern Coal Limited. Land and water for the project are available. The order value includes foreign currency content of USD 188 Million at an exchange rate of Rs.44.70. The contract provides for foreign exchange variation protection to the company at actual exchange rate.

About the Customer

TRN and group ACB India Limited are in the business of coal beneficiation (washeries). ACB along with its subsidiaries and associates are the largest coal beneficiation company in the private sector in India with an aggregate capacity of 57.86 million tons per annum. The group is implementing 3 other IPP projects totaling a capacity of 570 MW.

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About BGR Energy Systems Limited

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BoP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for the world markets. As of 31 March 2011, the Company had achieved a turnover of INR 4,747 Crore.

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